

| Elective: International Trade with Case Studies | | | | | |
|--|---|----------------|--|--------------------------|------------------------------|
| Module | Workload | Credits | Semester | Frequency | Duration |
| | 180 h | 6 | 5th | annually | 1 Semester |
| 1 | Course a) lecture: 2 b) tutorial: 2 | | Semester periods per week 4 SWS (= 60 h) | Self-study 120 | Max. group size 40 |
| 2 | Learning outcomes The course details how an open economy functions from a microeconomic perspective. It is concerned with the most important theories of international trade and discusses also the background of international organizations. The course also examines the welfare effects that arise from international trade and from trade barriers. Moreover, the course explores the possible policy actions at national and international level. | | | | |
| 3 | Contents <ul style="list-style-type: none"> • Introducing some empirical trends in International Economics • Introducing International Organizations • Trade Models of David Ricardo and Heckscher/Ohlin • New Trade Theories • Protectionism: Tariffs, Non-Tariff Barriers • The Political Dimension of Trade Barriers • Industrial Policy and Strategic Trade Policies • International Regulations and Standards • Import-substitution and Export-oriented Development Strategies • Special Issues of Developing Countries | | | | |
| 4 | Forms of teaching lecturer, moderated discussion, case analysis | | | | |
| 5 | Prerequisites for participation Basic skills in Micro- and Macroeconomics | | | | |
| 6 | Forms of examination determined by lecturer, e.g. exam (60 minutes) | | | | |
| 7 | Requirements for the award of credits passing of module examination | | | | |
| 8 | Integration of the module into other courses --- | | | | |
| 9 | Significance of the mark concerning the final mark according to the awarding of credits | | | | |
| 10 | Lecturer Prof. C. L. Römer | | | | |
| 11 | Other Information/literature literature: required reading will be announced each year | | | | |